

Report To: Environment and Regeneration Committee **Date:** 5 March 2015

Report By: Corporate Director Environment, Regeneration & Resources **Report No:** E+R/15/03/04/SJ/SL

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Subject: Single Operating Plan Key Indicators Review 2014/15

1.0 PURPOSE

- 1.1 The purpose of this report is to update the Committee on performance to date against the key indicators identified in the Inverclyde Economic Development & Regeneration Single Operating Plan 2014-2017.

2.0 SUMMARY

- 2.1 The key indicators defined on page 41, Table 11: Output and outcome targets, within paragraph 8.2 of Inverclyde's Economic Development & Regeneration Operating Plan 2014-17 are jointly assigned to Inverclyde Council and Riverside Inverclyde. Achievement to date, using Inverclyde Council data as at 31 December 2014 and Riverside Inverclyde data as presented to its Board on 18 December 2014 and outlooks through to the financial year end are very positive,

3.0 RECOMMENDATIONS

- 3.1 It is recommended that Committee notes the performance to date in 2014/15 and the outlook for the end of the financial year.

Aubrey Fawcett
Corporate Director, Environment, Regeneration and Resources

4.0 BACKGROUND

4.1 The Inverclyde Economic Development & Regeneration Single Operating Plan 2014-2017 (“SOP”) was adopted by Inverclyde Council and the Riverside Inverclyde Board in November 2013 and December 2013 respectively. Although the key indicators have remained constant, the targets were updated to match a revised and increased spend profile.

5.0 2014-15 PERFORMANCE

5.1 Achievement to date (*) is based on Riverside Inverclyde’s Board meeting on 18th December 2014 and Inverclyde Council’s performance as at 31 December 2014.

Key indicator	2014/15 Target	Achievement to date *	2014/15 Outlook
OUTPUTS			
Number of Businesses Supported (new and existing)	524	7 (ri) 571 (IC)	9 (ri) 594 (IC)
Square metres new / refurbished office/commercial space	698	48.7 (ri) n/a (IC)	781 (ri) n/a (IC)
Square metres new / refurbished industrial space	1620	0 (ri) n/a (IC)	1620 (ri) n/a (IC)
Hectares of land developed for economic after-use	n/a (a 2016/17 key indicator)	n/a	n/a
Number of individuals supported with employability	1829	n/a (ri) 1520(IC)	n/a (ri) 1829(IC)
OUTCOMES			
Number of jobs supported (created & safeguarded)	324.5	37.5 (ri) 300 (IC)	97.5 (ri) 383 (IC)
Number of new business start-ups	130	n/a (ri) 117 (IC)	n/a (ri) 130 (IC)
Number of residents progressing into employment	804	n/a (ri) 662	n/a (ri) 804(IC)
Number of construction job years	52.4	20.7 (ri) n/a (IC)	61 (ri) n/a (IC)

6.0 EXCEPTIONS COMMENTS

6.1 Riverside Inverclyde’s and Inverclyde Council’s targets are on track.

7.0 IMPLICATIONS

7.1 Financial Implications

One off Costs

Cost Centre	Budget Heading	Budget Year	Proposed Spend this Report	Virement From	Other Comments
n/a					

Annually Recurring Costs / Savings

Cost Centre	Budget Heading	With Effect from	Annual Net Impact	Virement From (if applicable)	Other Comments
n/a					

7.2 **Legal**

There are no Legal and Property Services issues arising from this report.

7.3 **Human Resources**

There are no human resource issues arising from this report.

7.4 **Equalities**

There are no equalities issues arising from this report.

YES (see attached appendix)

NO This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy. Therefore, no Equality Impact Assessment is required)

7.5 **Repopulation**

Provision of facilities and the resultant facilitation for job creation and safeguarding contributes to population growth opportunities.

8.0 **CONSULTATIONS**

8.1 Riverside Inverclyde has been consulted on the preparation of this paper.