

## AUDIT COMMITTEE – 26 AUGUST 2014

---

### Audit Committee

Tuesday 26 August 2014 at 3pm

**Present:** Provost Moran, Councillors Brennan, Clocherty, Dorrian, Jones, Loughran and Rebecchi.

**Chair:** Councillor Rebecchi presided.

**In attendance:** Acting Corporate Director Environment, Regeneration & Resources, Head of Legal & Property Services, Head of Finance, Chief Internal Auditor and Ms G Murphy (Legal & Property Services).

**Present also:** Mr G Devlin (Grant Thornton).

**The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.**

- |            |   |            |
|------------|---|------------|
| <b>474</b> | <b>Apologies, Substitutions and Declarations of Interest</b>  | <b>474</b> |
|            | Apologies for absence were intimated on behalf of Councillors Ahlfeld, MacLeod and Nelson.  |            |
|            | Councillor Clocherty declared an interest in agenda item 6 (Targeted Follow-up to Arm's-Length External Organisations (ALEOs): Are You Getting It Right?).  |            |
| <b>475</b> | <b>External Audit Action Plan – Current Actions</b>   | <b>475</b> |
|            | There was submitted a report by the Acting Corporate Director Environment, Regeneration & Resources on the status of current actions from the External Audit Action Plan at 30 June 2014.                           |            |
|            | <b>Noted</b>  |            |
| <b>476</b> | <b>Internal Audit Progress Report – 31 March to 1 August 2014</b>   | <b>476</b> |
|            | There was submitted a report by the Acting Corporate Director Environment, Regeneration & Resources appending the monitoring report in respect of Internal Audit activity for the period 31 March to 1 August 2014. |            |
|            | <b>Noted</b>  |            |
| <b>477</b> | <b>Internal Audit Annual Report and Assurance Statement 2013/2014</b>   | <b>477</b> |
|            | There was submitted a report by the Acting Corporate Director Environment, Regeneration & Resources presenting to Members the Internal Audit Annual Report and Assurance Statement for 2014.                        |            |
|            | <b>Noted</b>  |            |

## AUDIT COMMITTEE – 26 AUGUST 2014

---

<b>478</b>	<b>Annual Review of Risk Management Activity 2013/14</b>	<b>478</b>
	<p>There was submitted a report by the Acting Corporate Director Environment, Regeneration &amp; Resources presenting to Members progress made in 2013/14 in developing and monitoring a strategic approach to managing risks faced by the Council.</p> <p><b>Noted</b></p>	
<b>479</b>	<b>Targeted Follow Up to Arm's-Length External Organisations (ALEOs): Are You Getting It Right?</b>	<b>479</b>
	<p>There was submitted a report by the Acting Corporate Director Environment, Regeneration &amp; Resources updating members on the findings of the 'Targeted Follow Up to Arm's- Length External Organisations (ALEOs): Are You Getting It Right?'</p> <p>Councillor Clocherty declared a non-financial interest in this matter as a Director of Riverside Inverclyde and Inverclyde Leisure. He also formed the view that the nature of his interest and of the item of business did not preclude his continued presence in the Chamber or his participation in the decision making process.</p> <p><b>Noted</b></p>	
<b>480</b>	<b>2013/14 Capital Programme Performance – Remit from Policy &amp; Resources Committee</b>	<b>480</b>
	<p>There was submitted a report by the Acting Corporate Director Environment, Regeneration &amp; Resources on a request from the Policy &amp; Resources Committee that the Audit Committee consider the issue of Capital Slippage.</p> <p><b>Noted</b></p>	