

AGENDA ITEM NO. 6

The Inverclyde Council Report To: **Date: 10 October 2013**

Report By: **Corporate Director Environment,** Report No: RMcG/LA/1067/13

Regeneration & Resources

Contact Officer: Rona McGhee Contact No: 01475 712113

Subject: Save Our Royal Mail - Royal Mail Privatisation

1.0 PURPOSE

1.1 The purpose of this report is to ask the Council to consider the attached letter from the Save APPENDIX Our Royal Mail campaign to protect postal services seeking support for its campaign against the privatisation of Royal Mail.

2.0 PRESENT POSITION

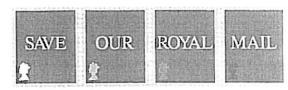
- 2.1 Members will be aware that the privatisation process has now commenced with the government announcing its intention to dispose of a majority stake in Royal Mail.
- 2.2 The government will sell 40%-52% of the Royal Mail, with 10% being given to eligible UK based Royal Mail employees. It is reported that demand from institutions and private investors is high and the government has indicated that, if demand is very high, it may also sell an additional 15% of its stake.
- 2.3 The deadline for applications for shares is 8 October and this part of the privatisation process should be complete by 15 October.

3.0 RECOMMENDATION

3.1 The Council is requested to consider the request from Save Our Royal Mail.

Rona McGhee Legal & Democratic Services

APPENDIX



www.saveourroyalmail.org
Follow us on Twitter: @SaveOurRM

The campaign to protect postal services.

Cllr Stephen McCabe Municipal Buildings, 24 Clyde Square, Greenoch PA15 1LY



30 July 2013

Dear Cllr Stephen McCabe,

Royal Mail Privatisation

We are writing to ask if you will support our campaign against the privatisation of Royal Mail.

Since the government announced its intention to sell this successful publicly owned enterprise we have sought long term assurances regarding future service levels and prices.

Unfortunately the government is unable to provide long term guarantees regarding these and it is service users who most rely upon Royal Mail whom are most likely to be harmed by its sale. These include the elderly, small businesses and people outside of urban areas.

We are keen to gauge views from across the local authority spectrum about the government's plans. To discuss how you can support the campaign please call us on 020 7102 5197 or email mario@saveourroyalmail.org.

Yours sincerely

Mario Dunn Campaign Director Save Our Royal Mail