

AUDIT COMMITTEE - 21 AUGUST 2012

Audit CommitteeTuesday 21 August 2012 at 3.00 pm

Present: Provost Moran, Councillors Ahlfeld, Brennan, Clocherty, Dorrian, Loughran, Nelson and Shepherd (for Rebecchi).

Chair: Councillor Nelson presided.

In attendance: Corporate Director Environment, Regeneration & Resources, Mr J Douglas (for Head of Legal & Democratic Services), Chief Financial Officer, Finance Manager and Chief Internal Auditor.

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 431 | Apologies, Substitutions and Declarations of Interest | 431 |
| | Apologies for absence were intimated on behalf of Councillors Rebecchi and MacLeod with Councillor Shepherd substituting for Councillor Rebecchi. | |
| | No declarations of interest were intimated | |
| 432 | Risk Management Progress Report | 432 |
| | There was submitted a report by the Corporate Director Environment, Regeneration & Resources advising Members of the progress made on risk management since the meeting of the Committee on 29 May 2012. | |
| | Noted | |
| 433 | External Audit Action Plans - Current Actions | 433 |
| | There was submitted a report by the Corporate Director Environment, Regeneration & Resources on the status of current actions from the External Audit Action Plans as at 30 June 2012. | |
| | Noted | |
| 434 | Internal Audit Progress Report - 7 May to 27 July 2012 | 434 |
| | There was submitted a report by the Corporate Director Environment, Regeneration & Resources appending the monitoring report in respect of Internal Audit activity for the period 7 May to 27 July 2012. | |
| | Noted | |
| 435 | Internal Audit Annual Report and Assurance Statement 2011/2012 | 435 |
| | There was submitted a report by the Corporate Director Environment, Regeneration & Resources appending the Internal Audit Annual Report and Assurance Statement for 2011/2012 which form part of the Council's Statement on the System of Internal Financial Control. | |

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Decided: that the Committee endorse the Internal Audit Annual Report and Assurance Statement 2011/2012.

436 Annual Review of Risk Management Activity 2011/2012 436

There was submitted a report by the Corporate Director Environment, Regeneration & Resources on the progress made in 2011/2012 in developing and monitoring a strategic approach to managing risks faced by the Council.

Decided: that the Committee note the progress made in 2011/2012 in developing, implementing and monitoring a coherent corporate approach to managing risks faced by the Council and the action required to maintain this level of progress during 2011/2012.

437 Audit Scotland Report - National Fraud Initiative 437

There was submitted a report by the Chief Financial Officer (1) advising the Committee of the outcome of the recent National Fraud Initiative (NFI) and (2) appending the resulting Audit Scotland Report for information.

Decided: that the Committee note the importance of the NFI process, the work involved in carrying out this role and the Council's high level of compliance with the standards expected.