

AUDIT COMMITTEE - 28 FEBRUARY 2012

Audit Committee

Tuesday 28 February 2012 at 3 pm

Present: Provost McCormick, Councillors Ahlfeld, Blair, Brooks, Fyfe, Loughran, MacLeod, McCabe, McCallum and Nelson.

Chair: Councillor Blair presided.

In attendance: Corporate Director Regeneration & Environment, Head of Legal & Democratic Services, Chief Internal Auditor, Chief Financial Officer and Finance Manager.

Present Also: Mr G Devlin and Ms C Bailey (Grant Thornton).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 152 | Apologies, Substitutions and Declarations of Interest | 152 |
| | There were no apologies for absence. | |
| | Councillor MacLeod declared an interest in agenda item 4 (Internal Audit Progress Report - 5 December 2011 to 3 February 2012). | |
| 153 | Risk Management Progress Report | 153 |
| | There was submitted a report by the Corporate Director Regeneration & Environment advising Members of the progress made on risk management since the meeting of the Committee on 10 January 2012. | |
| | Noted | |
| 154 | External Audit Action Plans - Current Actions | 154 |
| | There was submitted a report by the Corporate Director Regeneration & Environment advising Members of the status of current actions from External Audit Action Plans at 31 December 2011. | |
| | Decided: that the progress made by Internal Audit during the reporting period be noted. | |
| 155 | Internal Audit Progress Report - 5 December 2011 to 3 February 2012 | 155 |
| | There was submitted a report by the Corporate Director Regeneration & Environment presenting to Members the monitoring report of Internal Audit activity from 5 December 2011 to 3 February 2012. | |
| | Councillor MacLeod declared a non-financial interest in this item as a board member of Inverclyde Leisure. He also formed the view that the nature of his interest and the item of business did not preclude his continued presence in the Chamber or his participation in the decision making process. | |
| | Decided: that the progress made by Internal Audit during the reporting period be noted. | |

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- 156 External Audit - Audit Approach Memorandum 2011/12 156**
- There was submitted a report by the Chief Financial Officer presenting to Members the External Audit - Audit Approach Memorandum 2011/12.
- Decided:** that the contents of the Audit Approach Memorandum 2011/12 be noted.
- 157 Changes in the 2011-2012 Annual Accounts 157**
- There was submitted a report by the Chief Financial Officer providing Members with advance notice of the main accounting changes that will feature in the Council's 2011-2012 Annual Accounts.
- Decided:**
- (1) that the contents of the report be noted; and
 - (2) that a special meeting of the Audit Committee be held on Thursday 28 June 2012 to review the unaudited 2011-12 accounts prior to their submission to Audit Scotland.