

AUDIT COMMITTEE - 27 SEPTEMBER 2011

Audit Committee

Tuesday 27 September 2011 at 3 pm

Present: Provost McCormick, Councillors Ahlfeld, Blair, Brooks, Dorrian, Loughran, McCabe, McCallum and Nelson.

Chair: Councillor Blair presided.

In attendance: Chief Executive, Head of Legal & Democratic Services, Chief Financial Officer and Finance Manager.

Present Also: Ms E Boyd and Mr P Tait (Audit Scotland).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

610 Apologies, Substitutions and Declarations of Interest 610

Apologies for absence were intimated on behalf of Councillors Fyfe and MacLeod.

There were no declarations of interest

611 Audit of Inverclyde's Annual Accounts 2010/11 - International Standard and Accounting 260 611

There was submitted a report by the Chief Financial Officer (1) presenting to Members key documents in relation to the final accounts 2010/11 and (2) requesting the Committee to consider the matters raised in the attached documents.

Councillor Dorrian entered the meeting during consideration of this item of business.

Decided:

(1) that the Committee note the contents of the report and welcome the achievement of another qualification free set of accounts;

(2) that the issues raised in the appendices to the report relating to the 2010/11 audited annual accounts be noted; and

(3) that the Committee's thanks to Audit Scotland and all officers from within Finance Services involved in the production and auditing of the 2010/11 annual accounts be noted.