

AUDIT COMMITTEE - 1 MARCH 2011

Audit Committee

Tuesday 1 March 2011 at 3 pm

Present: Councillors Blair, Brooks, Clocherty, Dorrian, Fyfe, Loughran and McKenzie (for Provost McCormick).

Chair: Councillor Blair presided.

In attendance: Head of Legal & Democratic Services, Chief Internal Auditor, Ms J Buchanan (for Chief Financial Officer) and Corporate Communications Manager.

Present Also: Ms E Boyd and Mr P Tait (Audit Scotland).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

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| 152 | Apologies, Substitutions and Declarations of Interest | 152 |
| | <p>Apologies for absence were intimated on behalf of Provost McCormick, Councillors Ahlfeld, McCallum, Nelson and MacLeod with Councillor McKenzie substituting for Provost McCormick.</p> <p>No declarations of interest were intimated.</p> | |
| 153 | Risk Management Progress Report | 153 |
| | <p>There was submitted a report by the Corporate Director Regeneration & Environment advising Members on the progress made on risk management since the meeting of the Committee on 11 January 2011.</p> <p>Noted</p> | |
| 154 | External Audit Progress Report | 154 |
| | <p>There was submitted a report by the Corporate Director Regeneration & Environment presenting to Members the reports produced by Audit Scotland since the last meeting of the Committee.</p> <p>Decided: that the matters raised in the reports be noted.</p> | |
| 155 | External Audit Action Plans - Outstanding Actions | 155 |
| | <p>There was submitted a report by the Corporate Director Regeneration & Environment advising Members of the outstanding actions from external audit action plans at 31 December 2010.</p> <p>Decided: that the progress to date be noted.</p> | |
| 156 | Internal Audit Progress Report - 6 December 2010 to 4 February 2011 | 156 |
| | <p>There was submitted a report by the Corporate Director Regeneration & Environment presenting to Members the monitoring report of Internal Audit Activity from 6 December</p> | |

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2010 to 4 February 2011.

Decided:

(1) that where it is deemed appropriate by the Head of Legal & Democratic Services, the relevant officers responsible for older, outstanding items, where the agreed deadline has been missed, be invited to attend a future meeting of the Committee in order that Members be kept apprised of the situation; and

(2) that the progress made by internal audit during the reporting period be noted.

157 Changes in the 2010 - 2011 Annual Accounts**157**

There was submitted a report by the Chief Financial Officer advising the Committee of the main accounting changes that will feature in the Council's 2010 - 2011 Annual Accounts and advising of progress being made in preparation for the implementation of International Financial Reporting Standards (IFRS).

Decided: that the contents of the report be noted.