

AUDIT COMMITTEE - 22 SEPTEMBER 2010

Audit Committee

Wednesday 22 September 2010 at 3 pm

Present: Provost McCormick, Councillors Ahlfeld, Blair, Brooks, Clocherty, Fyfe and Loughran.

Chair: Councillor Blair presided.

In attendance: Chief Executive, Head of Legal & Democratic Services, Chief Financial Officer and Finance Manager.

Present Also: Ms E Boyd and Mr P Tait (Audit Scotland).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

550 Apologies, Substitutions and Declarations of Interest 550

Apologies for absence were intimated on behalf of Councillors Dorrian and MacLeod.

There were no declarations of interest intimated prior to the commencement of the meeting.

551 Audit of Inverclyde Council's Annual Accounts 2009/10 - International Standard on Accounting 260 551

There was submitted a report by the Chief Financial Officer (1) presenting to Members key documents in relation to the Final Accounts 2009/10 and (2) requesting the Committee to consider the matters raised in the attached documents.

Decided:

- (1) that the Committee note the contents of the report and welcome the achievement of another qualification-free set of accounts;
- (2) that the Committee note the issues raised in the appendices to the report relating to the 2009/10 Audited Annual Accounts; and
- (3) that the Committee extend its thanks to Audit Scotland and all Officers from within Finance Services involved in the production and auditing of the 2009/10 Annual Accounts.