

AUDIT COMMITTEE - 24 JUNE 2010

Audit Committee

Thursday 24 June 2010 at 3 pm

Present: Provost McCormick, Councillors Blair, Brooks, McKenzie (for Clocherty), Dorrian, Fyfe and Nelson.

Chair: Councillor Blair presided.

In attendance: Corporate Director Organisational Improvement & Resources, Head of Legal & Democratic Services, Chief Financial Officer, Finance Manager and Accountancy Manager.

Present Also: Ms E Boyd and Mr L Slavin (Audit Scotland).

The following paragraphs are submitted for information only, having been dealt with under the powers delegated to the Committee.

403 Apologies, Substitutions and Declarations of Interest 403

Apologies for absence were intimated on behalf of Councillors Ahlfeld, Clocherty, Loughran, MacLeod and McCallum with Councillor McKenzie substituting for Councillor Clocherty.

There were no declarations of interest intimated prior to the commencement of the meeting.

404 Unaudited Annual Accounts for the Year Ended 31 March 2010 404

There was submitted a report by the Chief Financial Officer requesting the Committee to review the unaudited Annual Accounts for the year ending 31 March 2010 and to approve their submission to Audit Scotland by the statutory deadline of 30 June 2010.

Decided:

- (1) that the Committee approve the onward transmission of the unaudited Annual Accounts for the year ended 31 March 2010 to Audit Scotland; and
- (2) that a special meeting of the Audit Committee be held on 24 September 2010 at 3 pm to consider the intimation of matters arising from the audit of the 2009/10 Annual Accounts.

405 Report on Restated IFRS Opening Balance and PPP Adjustments 405

There was submitted a report by the Chief Financial Officer presenting the report by Audit Scotland on the IFRS compliant restated opening balance.

Decided:

- (1) that the Committee note the contents of this report; and
- (2) that the Committee extend its thanks to all relevant officers from within Finance Services.