

Municipal Buildings, Greenock PA15 1LY

Ref: RMcG/JC

Date: 24 May 2010

**I refer to the meeting of the Policy & Resources Committee to be held on Tuesday 25 May 2010 and now attach report which the Committee may wish to consider as an additional agenda item.**

ELAINE PATERSON  
Head of Legal & Democratic Services

**Undernote:**

**Additional Item**

**Comet Festival - Request for Funding**  
Report by Chief Financial Officer

Enquiries to - **Rona McGhee** - Tel 01475 712113

**Report To:** Policy & Resources Committee                      **Date:** 25th May 2010  
**Report By:** Chief Financial Officer                                      **Report No:** FIN/31/10/AP/GJ  
**Contact Officer:** Alan Puckrin    **Contact No:** 01475 712223  
**Subject:** Comet Festival - Request for Funding

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### **1.0 PURPOSE**

- 1.1 To seek approval for the Comet Festival Committee for funding from the Common Good Fund.

### **2.0 SUMMARY**

- 2.1 There being no formally constituted Comet Festival Committee in 2009, the event was organised by the Council's events team on a budget of £14,500 contained within the Regeneration Committee budget.
- 2.2 This year's event, to be held on the 26<sup>th</sup> June 2010, is being organised by a newly formed and constituted Comet Festival Committee. This Committee has asked for a £13,000 budget to be made available. However, there is insufficient contingency in the Grants to Voluntary Organisations budget to provide the full amount.
- 2.3 In order to continue support to this important event, it is proposed that £5,000 be allocated from the Common Good Fund from the events unallocated contingency with a further £8,000 coming from the Grants to Voluntary Organisations budget (subject to Regeneration Committee approval).

### **3.0 RECOMMENDATIONS**

- 3.1 That the Committee agree the allocation of £5,000 from the Common Good Fund to fund the 2010/11 Comet Festival.
- 3.2 Agree that funding for the Comet Festival in future years be fully met from the Common Good Fund.

Alan Puckrin  
Chief Financial Officer